



City of
Campbell
River

GROWING COMMUNITIES FUND
RESERVE ESTABLISHMENT

BYLAW 3942, 2023

BYLAWS



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Cover photo by Toni Falk



The “QR code” to the left provides quick access to the Campbell River website <http://www.campbellriver.ca> using a mobile QR code reader app.



Growing Communities Fund Reserve Establishment Bylaw No. 3942, 2023

ADOPTED January 11, 2024

PURPOSE

A Bylaw to establish a reserve under Section 188 of the *Community Charter* for the Capital and Planning purposes of the Growing Communities Fund.

The Council of the City of Campbell River enacts as follows:

PART 1: Title

- 1.0 This bylaw may be cited for all purposes as **Growing Communities Fund Reserve Establishment Bylaw No. 3942, 2023**

PART 2: Source of Funds

- 2.0 There shall be and is hereby established a reserve fund, in accordance with Section 188 of the *Community Charter*, to be known as the "Growing Communities Reserve Fund".
- 2.1 Net proceeds received from the Province of British Columbia under the Growing Communities Funding Agreement and interest earned on the fund balance shall be placed to the credit of the "Growing Communities Reserve Fund".

PART 3: Use of Funds

- 3.0 All money in the "Growing Communities Reserve Fund", and interest earned on it, will be solely used for the purposes allowed under the Growing Communities Funding Agreement.

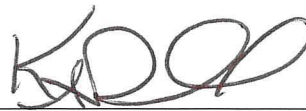
READ THE FIRST TIME this 14 day of December, 2023

READ THE SECOND TIME this 14 day of December, 2023

READ THE THIRD TIME this 14 day of December, 2023

ADOPTED this 11 day of January, 2024

Signed by the Mayor and Corporate Officer this 11 day of January, 2024



Kermit Dahl, MAYOR



Sheila Girvin, Corporate Officer



City of
**Campbell
River**

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