

## **News Release**

July 24, 2013

## Building boom in black and white - latest stats show Campbell River construction on rise

Construction in Campbell River continues to ride a growing wave – and has surged ahead of the Comox Valley.

Second quarter statistics released by *Building Links* on July 24 show year-to-date construction values total \$55.7 million in Campbell River, \$29 million more than last year. The construction values from Comox, Courtenay, Cumberland and the CVRD total \$28.5 million - \$17 million less in construction values than the City of Campbell River.

Construction values have declined during the first six months of 2013 compared to the same time period in 2012 in Comox, Courtenay, Cumberland and in the Comox Valley Regional District.

"The exception is Campbell River, where construction values have increased by more than 100 per cent from January to June 30 this year, compared to the same time in 2012," writes Clarice Coty, editor of Building Links.

Campbell River has additional new projects going through the building permit process, and *Building Links* estimates that Campbell River will top \$100 million in construction values this year.

"This shows that the City of Campbell River is doing something right with the cost and speed of processing applications, and your interaction with property owners and builders," Coty says. "The lunch 'n' learn forums put on by your Land Use Department are also a way for staff to get to know builders and developers and to make sure everyone is aware of due process required to keep things moving forward."

"This is great news for the Campbell River development industry because this benefits all sectors, from the building trades through to the land developers," says City Manager Andy Laidlaw. "These statistics are clear evidence of the confidence in Campbell River as a great place to invest, live and do business, and the City's Land Use Services Department will continue to focus on improving service and processes to support the industry's growing interest in our community. "

People can learn more about Building Links at www.buildinglinks.ca

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