



Media Release

October 11, 2012

City Purchases 503 Island Highway

On October 1st, 2012 the City purchased the property at 503 Island Highway, as part of the long-range Parks plan, consistent with the SOCP. The waterfront property was purchased at its appraised value of \$360,000, drawing on reserves.

Council will consider a plan to integrate this property with Sequoia Park as part of next year's Financial Plan.

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