

DOWNTOWN TAX EXEMPTIONS—FAQ

The City of Campbell River amended the Downtown Tax Exemption Bylaw in August of 2013 to include a second concentrated area with a higher exemption. The following information outlines frequently asked questions about the bylaw.

What is this bylaw all about?

The Downtown Revitalization Tax Exemption Program promotes revitalization of specified areas in the downtown core by providing a municipal tax break for new construction, or redevelopment of existing buildings.

Who is eligible for the tax exemption?

Any **renovation** or **new construction** of;

- multifamily residential or
- commercial,

within the defined “Downtown Improvement Area” or “Special Improvement Area”

See map on reverse for more details.

What kind of exemption would I receive?

Residential Projects

Residential projects in the larger “Downtown Improvement Area” and the smaller “Special Improvement Area” would receive **for a period of 5 years;**

- 100% exemption from municipal taxes for new construction, or
- 100% exemption from municipal taxes of increased value from renovated buildings

Commercial Projects

Commercial projects in the larger “Downtown Improvement Area” and the smaller “Special Improvement Area” would receive **for a period of 5 years;**

- 100% exemption from municipal taxes for new construction, or
- 100% exemption from municipal taxes of increased value from renovated buildings

LEED Gold or Platinum Certified Projects

LEED Certified projects in the larger “Downtown Improvement Area” would receive for a period of 5 years;

- 100% exemption from municipal taxes for new construction, or
- 100% exemption from municipal taxes of increased value from renovated buildings

LEED Certified projects in the smaller “Special Improvement Area” would receive for a period of 7 years;

- 100% exemption from municipal taxes for new construction, or
- 100% exemption from municipal taxes of increased value from renovated buildings

Exemptions

Exemptions for projects are triggered by issuance of a building permit for the work undertaken. The period of exemption starts on the calendar year following start of construction and runs for the allotted time frame.

How do I apply for the exemption?

Simply fill out an application form concurrently with your building permit application. Application forms are available through Land Use Services at City Hall, or online at <http://www.campbellriver.ca/> and type in “revitalization application,” or use the QR code below.

What’s the fee to apply?

There is a \$150 fee for applying for the exemption.

Is there a deadline for applying?

Your tax assessment is finalized every year in November by BC Assessment Authority. For exemptions to be included in tax assessments for the following tax year, projects need to have their building permit issued prior to Oct 1.

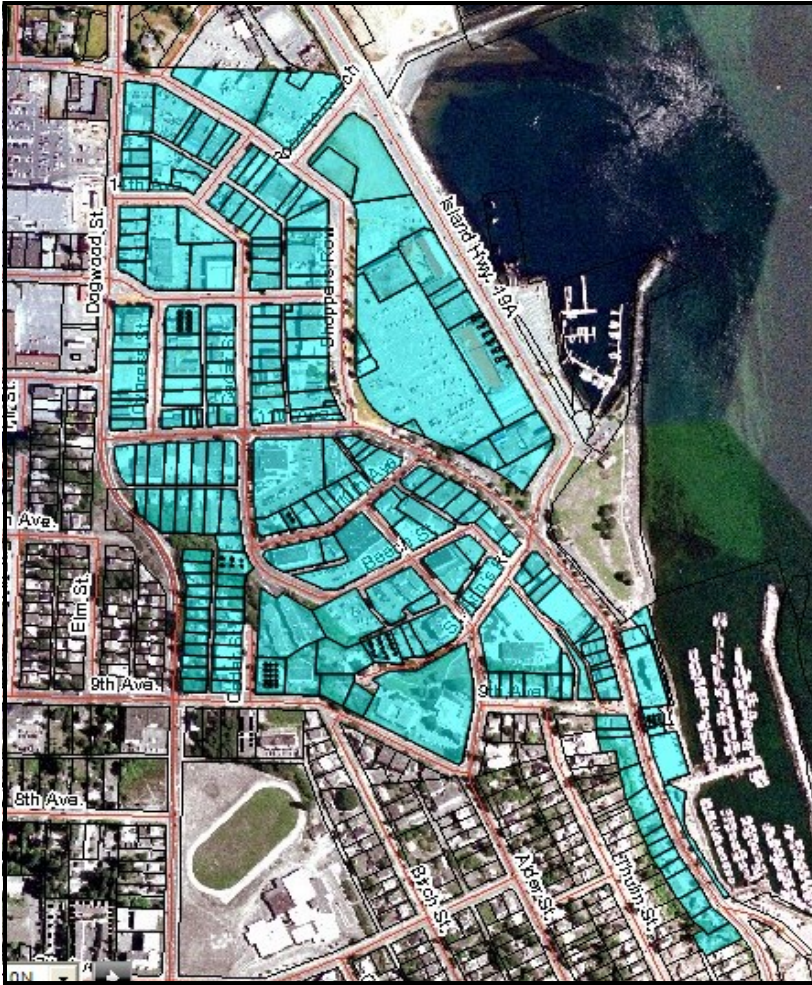


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Questions?

Email the City of Campbell River
LandUseServices@campbellriver.ca

Map of Downtown Improvement Area



Downtown Improvement Area Exemptions

- Residential or Commercial exemption of 100% of new construction or increased value from renovated building for 5 years.
- LEED Certified exemption of 100% of new construction or increased value from renovated building for 5 years.

“Special Improvement Area” Map



“Special Improvement Area” Exemptions

- Residential or Commercial exemption of 100% of new construction or increased value from renovated building for 5 years.
- LEED Certified exemption of 100% of new construction or increased value from renovated building for 7 years.

Questions?

Email the City of Campbell River
LandUseServices@campbellriver.ca