City of Campbell River

APPLICATION
FOR DOWNTOWN TAX EXEMPTION

Property Owners Name:_____   Date:_____

Development Address:_____   Roll Number:_____

Legal Description:_____

I hereby certify that:

The eligible project is (check and endorse <u>one</u> of the following):

❒ **New Building – Multi-family/Commercial/Mixed-use**

By signing below I acknowledge that the tax exemption for a new building under the *Downtown Revitalization Tax Exemption Bylaw 3506, 2013* is a maximum of 100% of the improvement value for a 5 year period from the date of the resolution of Council to grant the tax exemption;

Initials

OR

❒ **LEED Gold or Platinum Certified – Special Improvement Area**

By signing below I acknowledge that the tax exemption for a new building under the *Downtown Revitalization Tax Exemption Bylaw 3506, 2013* is a maximum of 100% of the improvement value for a 7 year period from the date of the resolution of Council to grant the tax exemption;

Initials

OR

❒ **Building Improvement**

By signing below I acknowledge that the tax exemption for the eligible improvement under the *Downtown Revitalization Tax Exemption Bylaw 3506, 2013* is a maximum of 100% of the tax imposed on the eligible improvement as a result of the BC Assessment Authority increasing the assessed value of the eligible improvement more than the average increase in assessment within the City Centre Downtown for the subject class of improvements for a 5 year period from the date of the resolution of Council to grant the tax exemption.

Initials

❒ I am the owner of or authorized signatory for the property identified in this application.

❒ I acknowledge that the grant of a Revitalization Tax Exemption Agreement is subject to all conditions and requirements of the Downtown Revitalization Tax Exemption Bylaw No. 3506, 2013.

❒ I have attached to this application:
   o true copies of the architectural plans for the proposed building/redevelopment work; and
   o a true copy of the building permit application submission for the proposed building/redevelopment work.
   o $150 application fee.

I, _____, hereby agree to meet all of the obligations under the Downtown Revitalization Tax Exemption Bylaw 3506, 2013.

_____   _____
Signature of Applicant or authorized signatory   Date

FOR ADMINISTRATION PURPOSES ONLY
Building Permit Number:
Date of Council Resolution:
Council resolution number: