

### BUILDING PERMIT WITH SECURITY DEPOSIT

Before receiving a building permit or demolition permit for a building or structure, the owner must first pay to the City a security deposit corresponding to the value of construction indicated in the chart.

<i>Value of Construction</i>	
\$0.00 - \$5,000	\$500.00
\$5001 - \$100,000	\$1500.00
\$100,001 - \$400,000	\$2500.00
\$400,001 +	\$3500.00
<i>Temporary building Moved Building</i>	25% of the value of the <i>building</i> 5% of the value of construction to a max. of \$10,000.00
<i>Demolition</i>	\$3500.00

### PURPOSE

The security deposit;

- (a) covers the cost borne by the *City* to maintain, restore or replace any public works or public *lands* which are destroyed, damaged or otherwise impaired in the carrying out of the work referred to in any *permit* held by the applicant;
- (b) covers the cost borne by the *City* to make the site safe if the *permit* holder abandons or fails to complete the work as designated on the *permit*;
- (c) serves as the security deposit for provisional *occupancy* when the final inspection notice makes provision for a security deposit; or
- (d) serves as a security deposit to effect compliance with any condition under which the *permit* was issued.

### RETURN OF SECURITY

The security deposit or applicable portion must be returned to the applicant as requested;

- (a) when the *building official* is satisfied that no further damage to public works or public *lands* will occur;
- (b) when the inspections required by this bylaw are complete and acceptable to the *building official*; and
- (c) when the conditions or provisions of a provisional certificate of *occupancy* are completed to the satisfaction of the *building official*.

Any credit greater than the amount of the security deposit used by the *City* for the purposes described above will be returned to the *permit* holder unless otherwise so directed in *writing* by the *permit* holder. Any amount in excess of the security deposit required by the *City* to complete corrective work to public *lands*, public works, or the site is recoverable by the *City* from the *permit* holder, the *constructor* or the *owner* of the *property*.

This bulletin is for information only. For further information see Building Bylaw No. 3899, 2023 or contact the Building Department at [Building@campbellriver.ca](mailto:Building@campbellriver.ca) or 250-286-5757.