

October 22, 2018

International award for City budget

For the third year in a row, the City of Campbell River has been recognized with a Distinguished Budget Presentation Award by the Government Financial Officers Association of the United States and Canada.

This award is the only national awards program and the highest form of recognition in governmental budgeting. The City's award recognizes exemplary practices in the 2018-2027 Financial Plan.

"This award confirms that the City's financial process is well structured, and we applaud the finance department team and the entire management staff for their efforts to achieve this recognition for Campbell River's 10-year financial plan," says Mayor Andy Adams. "Award recipients are considered to have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America – and Campbell River is proud to be a leader in this."

The Mayor called on Dennis Brodie (finance reporting supervisor) and Mike Harmston (City accountant) for a photo with the award certificate.

Attainment of this award represents *"a significant achievement and reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting,"* the association wrote in a letter to the City. *"We appreciate your participation in this program and we sincerely hope that your example will encourage others in their efforts to achieve and maintain excellence in governmental budgeting."*

To receive the award, the government organization must satisfy nationally recognized guidelines for effective budget presentation that assess how well a budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Campbell River's 10-year budget is based on the City's Financial Stability & Resiliency Program, which focuses on Council and community priorities for enhanced services, supports ongoing capital investment for infrastructure renewal and provides predictable stable property tax rates.

The Government Finance Officers Association is a major professional association serving the needs of nearly 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. It provides publications, training programs, services and products designed to enhance the skills and performance of those responsible for government finance policy and management. The most current list of award recipients can be found at www.gfoa.org.

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