



Property Tax Installment
Pre-Authorized Withdrawal Agreement

Property Address: _____ Folio No. _____

Last Name: _____ First Name: _____

Mailing Address: _____ Postal Code: _____
(if different)

Phone (H): _____ Phone (W): _____ Email: _____

Provincial Home Owner Grant (check one) :

Not eligible: _____ Basic: _____ Additional: _____ Year of Birth: _____

Monthly Payment Calculation:

Table with 4 rows: Last Year's Gross Taxes, TIMES: 1.05 (for estimated 5% increase), LESS: Home Owner Grant Claimed, EQUALS: Net Taxes. Includes a blue arrow pointing to 'Must be claimed by June 15 each year / Monthly Withdrawal'.

The amount calculated above is subject to change each year and will be withdrawn monthly from August 10 to May 10. This amount is an estimate based on the current year's taxes. The final payment will be withdrawn from your bank account on the first working day after July 1 each year. Your tax notice will indicate the amount of your new payment for the next tax year.

I/we, the undersigned, hereby authorize the City of Campbell River to deduct monthly payments from my account for the purpose of prepaying property taxes on the 10th day of each month from August to May (10 equal payments). A final 11th payment of all remaining property taxes due will be withdrawn on the first business day after July 1 each year.

I/we acknowledge that there may be increases in the amount of the calculated monthly installment beginning in August each year. Notification of any changes will be detailed on your tax notice. By signing this application, I agree to any such increased deductions.

I/we certify that all persons whose signatures are required to sign on the account have signed this authorization.

The current charge for dishonoured payments will apply. The Collector reserves the right to cancel the privilege of participation in the program due to multiple dishonoured payments with written notice.

Selling your property: You or your solicitor/notary MUST terminate PAWs by providing written notice to the Finance Department a minimum of two weeks prior to the next withdrawal date. The sale of the property does not automatically stop the PAWs payments. There are NO REFUNDS under the plan.

I/we fully understand it is our responsibility to claim the Home Owner Grant, if eligible, every year by June 15th to ensure the correct amount is withdrawn from our bank account on the Property Tax due date. To avoid penalties, your completed Home Owner Grant MUST be received by the due date.

I/we have attached a copy of a void cheque to this application form.

Signature: _____ Date: _____

Signature: _____ Date: _____