



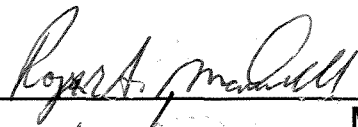
CITY OF CAMPBELL RIVER
PROVINCE OF BRITISH COLUMBIA
BYLAW NO. 3343

A BYLAW OF THE CITY OF CAMPBELL RIVER TO AUTHORIZE THE FIVE YEAR FINANCIAL PLAN FOR THE YEARS 2008 TO 2012.


The Council of the City of Campbell River, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited for all purposes as "**Five Year Financial Plan Bylaw No. 3343, 2008**".
2. Schedules 'A', 'B', 'C 1', 'C 2' and 'C 3' attached hereto and being part of this Bylaw, are hereby adopted and comprise the Five Year Financial Plan for the years 2008 to 2012. This replaces the Financial Plan for the years 2007 to 2011 adopted by Bylaw No.3300, 2007.
3. The expenditures set forth in Schedules 'A' and 'B' are hereby authorized.

Read a first time on the	22nd	day of	April,	2008.
Read a second time on the	22nd	day of	April,	2008.
Read a third time on the	22nd	day of	April,	2008.
Adopted on the	6th	day of	May,	2008.



MAYOR



CITY CLERK



**CITY OF CAMPBELL RIVER
CONSOLIDATED FINANCIAL PLAN
For the five year period 2008-2012**

**FIVE YEAR FINANCIAL PLAN BYLAW NO. 3343, 2008
SCHEDULE A**

	2008	2009	2010	2011	2012
REVENUES					
Municipal taxes and special assessments	23,222,101	23,673,152	24,074,813	24,549,847	25,029,905
Parcel taxes	1,566,296	1,573,896	1,588,896	1,593,896	1,590,761
Payments in lieu of taxes	410,280	410,280	410,280	410,280	410,280
Sale of services	12,745,550	12,801,647	12,830,529	12,881,198	12,893,414
Revenue from own sources	3,572,748	3,304,768	3,320,166	3,335,962	3,351,754
Unconditional transfers other governments	441,000	441,000	441,000	441,000	441,000
Conditional transfers other governments	2,776,271	2,911,855	4,299,655	4,008,685	2,236,355
Contributions from others	783,411	-	440,000	-	-
Loan proceeds	4,177,113	5,600,000	1,900,000	1,900,000	500,000
Transfers from other funds and reserves	13,896,517	10,343,261	18,490,222	19,092,969	12,672,655
	63,591,287	61,059,859	67,795,561	68,213,837	59,126,124
EXPENDITURES					
General government services	4,567,519	4,077,010	4,042,711	4,126,611	4,062,946
Protective services	12,460,400	12,906,298	13,134,879	13,353,876	13,614,129
Transportation services	4,391,932	4,452,076	4,387,103	4,460,279	4,546,259
Environmental and public health services	1,393,500	1,499,840	1,542,048	1,561,049	1,581,393
Development services	1,137,655	1,077,998	1,093,947	1,049,493	1,064,837
Parks, recreation and cultural services	5,747,004	5,393,208	5,459,763	5,557,829	5,656,476
Airport services	1,968,505	1,835,319	1,851,258	1,868,958	1,860,608
Sewer services	2,209,967	2,317,280	2,271,061	2,293,669	2,315,450
Water services	2,044,793	2,099,554	2,255,774	2,106,129	2,126,885
Debt charges	5,192,096	5,211,276	4,585,995	4,080,890	4,119,912
Transfers to reserves & other funds	2,846,640	3,741,590	5,195,883	7,314,715	5,035,290
Capital expenditures (Schedule B)	19,631,276	16,448,410	21,975,139	20,440,339	13,141,939
	63,591,287	61,059,859	67,795,561	68,213,837	59,126,124



**CITY OF CAMPBELL RIVER
CONSOLIDATED FINANCIAL PLAN
Schedule of Capital Expenditures
For the five year period 2008-2012**

**FIVE YEAR FINANCIAL PLAN BYLAW NO. 3343, 2008
SCHEDULE B**

	2008	2009	2010	2011	2012
REVENUES					
Conditional transfers other governments	1,817,945	2,017,500	3,368,000	3,115,000	1,320,000
Contributions from others	783,411	-	440,000	-	-
Loan proceeds	4,177,113	5,600,000	1,900,000	1,900,000	500,000
Transfers from:					
Statutory reserves	11,527	-	-	-	-
Development cost charges	2,092,290	3,685,000	12,206,300	11,433,800	7,753,450
Operating Reserves	3,377,205	1,191,951	800,250	859,700	639,150
Capital Reserves	873,003	510,500	48,750	10,000	7,500
Operating Funds	6,498,782	3,443,459	3,211,839	3,121,839	2,921,839
	19,631,276	16,448,410	21,975,139	20,440,339	13,141,939
EXPENDITURES					
General government services	895,882	581,000	56,000	56,000	56,000
Protective services	761,107	93,618	58,750	15,000	8,000
Transportation services	6,941,249	5,624,000	9,495,000	9,798,000	4,998,000
Environmental health	77,500	-	-	-	-
Development services	29,500	2,500	2,500	2,500	2,500
Parks, recreation and cultural services	1,556,322	630,450	1,163,550	1,054,500	2,220,600
Airport services	335,300	550,001	45,000	85,000	-
Sewer services	3,988,289	5,195,919	8,034,669	7,712,169	3,535,919
Water services	5,046,127	3,770,922	3,119,670	1,717,170	2,320,920
	19,631,276	16,448,410	21,975,139	20,440,339	13,141,939



Section 165(3.1)(a) of the Community Charter

Proportion of total revenue:

REVENUE SOURCE	% TOTAL REVENUE
Property value taxes	35%
Parcel taxes	2%
User fees and charges	20%
Other sources	36%
Proceeds from borrowing	7%
TOTAL	100%

Section 165(3.1)(b) of the Community Charter

Distribution of property tax revenue among the property classes:

PROPERTY CLASS	% PROPERTY VALUE TAX
Residential	50.3%
Utilities	2.2%
Major Industry	25.9%
Light Industry	1.0%
Business and other	20.0%
Managed Forest Land	0.4%
Recreation / Non-profit	0.2%
TOTAL	100.0%



Council considerations in determining the distribution of property taxes among property classes:

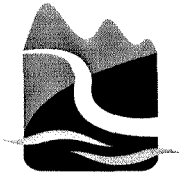
Major Industry five-point stabilization plan adopted by Council on March 1, 2004:

- 1 No additional taxation on new capital investment in the major industry classification unless the major industry tax rate multiple is less than four times the residential rate
- 2 Target percentage of taxes from major industry is to be less than 25% of the total levy with the goal to attain this target by or before 2010
- 3 Where production capacity is removed from major industry (Class 4) recognition will be given to lowering the amount of the property taxation levy from the major industry class based on the taxable assessment reduction provided by the British Columbia Assessment Authority
- 4 Any additional taxes received from new investment in class 2 (Utilities) will be used to reduce major industry share of tax levy until the share of the major industry tax levy is less than 25% of the total tax levy or the major industry tax multiple is less than four times the residential rate, whichever comes first
- 5 That Council works with other local governments and major industry partners to engage in discussions with the provincial government on providing local governments with other sources of revenue in order to lower local government dependence on property taxation

Business/other class is capped at 20% of total taxes

Light industry class is set equal to the business/other rate

Utilities class is capped at 1.5 times the business/other rate



**CITY OF CAMPBELL RIVER
CONSOLIDATED FINANCIAL PLAN
Schedule of Revenue & Tax Policy Disclosure
For the five year period 2008-2012**

**FIVE YEAR FINANCIAL PLAN BYLAW NO. 3343, 2008
SCHEDULE C 3**

Permissive tax exemption bylaws:

Proportion of lands and improvements exempted from taxation:

Permissive Exemption from Taxation Bylaw No. 3254, 2006 (General)

Health, housing and community services entities named
Culture and recreation entities named
Property used for City purposes by entities named

100% exempted from taxation 2008 through 2016 inclusive
100% exempted from taxation 2008 through 2016 inclusive
100% exempted from taxation 2008 through 2016 inclusive

Permissive Exemption from Taxation Bylaw No. 3255, 2006 (Campbell

River and District Winter Club)
Culture and recreation

100% exempted from taxation 2008 through 2016 inclusive

Permissive Exemption from Taxation Bylaw No. 3256, 2006 (Churches)

100% exempted from taxation under Clauses (1)(a) of Section 197
of the Community Charter