

November 18, 2020

Innovators from the around the world vie for up to \$300,000 in total funding and services in Campbell River's NexStream Tech Competition

More than 60 teams from around the globe applied to compete for a share of up to \$300,000 in total funding and services in the second year of the NexStream Tech Competition—nearly double the amount of applications received for the competition's inaugural year.

They've taken the first step by submitting expressions of interest. Now, they're hard at work on the second: outlining their innovations in more detail and drafting preliminary business plans.

Shortlisted participants will be announced in January 2021. They'll receive support from NexStream mentors as they move on to the final stages of competition and develop working prototypes, demos or proof-of-concepts.

"Thank you to everyone who brought their ideas forward and applied to this year's NexStream Tech Competition. I wish them all well as they advance through the competition, and look forward to seeing what creative solutions they've found to this year's industry-inspired challenges," says Rose Klukas, the City's economic development officer. *"It's wonderful to be able to introduce entrepreneurs from around the world to Campbell River and the innovative, supportive business community we have here."*

The City of Campbell River and the [Campbell River Area Angel Group](#) (CRAAG) are excited to welcome our newest community partner, [RBC Royal Bank](#). We'd also like to thank the following sponsors for their ongoing support of the NexStream Tech Competition: [Spring](#), [Foresight](#), [Study Build](#), [Poseidon Ocean Systems](#), [Moeller Matthews](#), [CR Lawyers](#), [Shelter Point Distillery](#) and [Pacific Sands Beach Resort](#).

"CRAAG is thrilled with the number and the span of entries in this our second round of NexStream," says Rick Segal, angel investor and member of CRAAG. *"There are some very promising innovations, some with outstanding business potential for Campbell River and beyond."*

Visit nexstream.is to learn more about the NexStream Tech Competition.

###

Contact: Nina Baksh, Information Technology Supervisor

250-286-5736

About the NexStream Tech Competition

The NexStream Tech Competition was founded in 2019 through a partnership between the City of Campbell River Economic Development and the Campbell River Area Angel Group. Based in Campbell River, B.C., this international competition aims to cultivate creative solutions to challenges faced by the region's industries, with a focus on clean, sustainable technology. These challenges are relevant to industries worldwide. Challenge categories vary each year.

COVID-19

Please note: We have new procedures in place to help prevent the spread of COVID-19.

We are gradually – carefully – resuming in-person services and limited public access to City facilities. For the most recent information on City services, please see our website (campbellriver.ca). Reach us with general inquiries by email (info@campbellriver.ca) or telephone **250-286-5700**.

This year, NexStream innovators are tackling four industry-related challenges inspired by Campbell River's coastal region: health and emergency preparedness, sustainable resource innovation, food security and a wildcard category.

Winners of the first NexStream Tech Competition have already received commitments of investment funding with a combined value of more than \$700,000.

Websites:

- Campbell River Area Angel Group: <https://craag.ca/>
- RBC Royal Bank: <https://www.rbc.com/community-social-impact/index.html>
- Spring: <https://spring.is/>
- Foresight: <https://foresightcac.com/>
- Study Build: <https://www.study-build.com/>
- Poseidon Ocean Systems: <https://www.poseidonos.com/>
- Moeller Matthews: <http://www.moellermatthews.ca/>
- CR Lawyers: <https://www.crlawyers.ca/>
- Shelter Point Distillery: <https://shelterpoint.ca/>
- Pacific Sands Beach Resort: <https://www.pacificsands.com/>
- NexStream Tech Competition: <https://nexstream.is/>

COVID-19

Please note: We have new procedures in place to help prevent the spread of COVID-19. We are gradually – carefully – resuming in-person services and limited public access to City facilities. For the most recent information on City services, please see our website (campbellriver.ca). Reach us with general inquiries by email (info@campbellriver.ca) or telephone 250-286-5700.