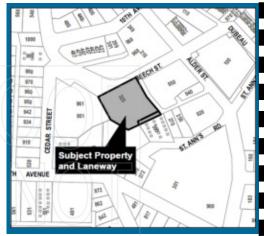
NOTICE OF PROPERTY SALE PURSUANT TO SECTION 26 OF THE COMMUNITY CHARTER

TAKE NOTICE that the City of Campbell River (the "City") intends to sell its fee simple interest in the lands legally described as follows:

1. 325 Beech Street, Campbell River BC Lot 2, District Lot 69, Sayward Land District, Plan 3558, Except Those Parts in Plans 8440, 8811, 10800, 10938, 13954 and 26686 and Except Those Parts in Red on Plans 1369R and 1618 R PID: 006-246-320

The land (shown highlighted in the map) is to be acquired by Alder Heights Holdings Ltd. for development. The highlighted land includes a portion of adjacent laneway.

Campbell



The City is currently in the process of investigating the potential closure and disposition of the laneway and the inclusion of it in this sale is pending the successful completion of this process. This process is being completed concurrently with the purchase and sale of 325 Beech Street. The consideration to be received by the City for the disposition is \$775,000.

Questions or comments regarding this proposed property sale, must be received by 4:30 p.m. on Friday, March 11, 2022.

Elle Brovold, Legislative Services Manager / Corporate Officer elle.brovold@campbellriver.ca | 250-286-5709