

February 28, 2011

Council adopts new development cost charge bylaw with reduced rates

The City of Campbell River's new development cost charge bylaw will help reduce the cost of development throughout the community. The new bylaw offers reduced charges in all development categories and replaces the previous bylaw, which was last updated in 2007.

Development cost charges are charged at the time of initial subdivision for single family development or at the time that a building permit is issued for other forms of development. The money collected through these charges helps pay for the capital improvements to the City's water, drainage and sewer system as well as to the City's road and park network that are needed to accommodate community growth.

"Community growth and revitalization is vital if we as a community are to achieve the dreams and aspirations of a diverse and sustainable community," says Mayor Charlie Cornfield. "The City can't control the market place, but we can control development tools and processes in such a way that our community offers a competitive advantage over other communities, and this new bylaw is another example of the City maintaining its position as a great place for developers to invest."

The new development cost charge bylaw applies to all development activities throughout the community. Other recent initiatives that the City has undertaken to attract development investment include the adoption of a downtown tax exemption bylaw (a bylaw that provides temporary tax relief for development in the downtown), the creation of a fast-tracked building permitting process (processes building permits in two working days for qualified builders), adjustments to the fire sprinkler requirements and a reduced development cost charge fee structure for downtown residential development.

"These initiatives are just some of the tangible results that are being produced by the City through dialogue with the development community representatives that serve on the community's Development Advisory Committee," adds Councilor Andy Adams, City Council liaison to the Development Advisory Committee.

The new development cost charge rates have been in effect since the bylaw was adopted on January 11, 2011.

The Development Cost Charge Bylaw No. 3411, 2010 is posted on the City's website.

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Contact: Ron Neufeld, General Manager Operations

250 286 5765