

## Media Release

February 3, 2010

## City Decides Not to Appeal Court's TimberWest Taxation Decision

At its January 28 meeting, City Council decided not to appeal the Court's decision in TimberWest's taxation challenge.

"Council has decided that accepting the judge's decision is in the best interest of the community, and we will not pursue an appeal," confirms Mayor Charlie Cornfield.

Financial implications of the Court decision will be discussed by Council during budget deliberations next month.

"Council will reconsider its tax rates bylaw as applied to Class 7 property during budget deliberations in February," the Mayor confirms.

"The City of Campbell River has always had a good relationship with TimberWest, and I have already been in touch with TimberWest to advise them of Council's decision," adds the Mayor. "We look forward to working with TimberWest and the community to seek solutions."

In a December 31 decision, Judge Gerow of the BC Supreme Court ordered that 2009 taxes levied by the City of Campbell River on managed forest lands owned by TimberWest be set aside.

The appeal period expires February 1.

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